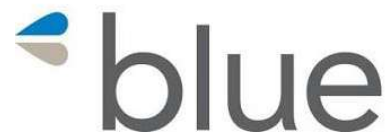


# **CASA, INC.**

## **FINANCIAL STATEMENTS**

**DECEMBER 31, 2023 AND 2022**

*CPAs / ADVISORS*



**CASA, INC.**

TABLE OF CONTENTS  
DECEMBER 31, 2023 AND 2022

---

	Page
<b>Report of Independent Auditors</b> .....	1
<b>Financial Statements</b>	
Statements of Financial Position .....	3
Statements of Activities .....	4
Statements of Functional Expenses .....	5
Statements of Cash Flows .....	6
Notes to Financial Statements.....	7

---



Blue & Co., LLC / 2650 Eastpoint Parkway, Suite 300 / Louisville, KY 40223  
main 502.992.3500 fax 502.992.3509 email blue@blueandco.com  
blueandco.com

## REPORT OF INDEPENDENT AUDITORS

The Board of Directors  
CASA, Inc.  
Louisville, Kentucky

### Opinion

We have audited the accompanying financial statements of CASA, Inc. (CASA), a nonprofit organization, which comprise the statements of financial position as of December 31, 2023 and 2022, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of CASA as of December 31, 2023 and 2022, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of CASA and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about CASA's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of CASA's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about CASA's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

*Blue & Co., LLC*

Louisville, Kentucky

October 21, 2024

# CASA, INC.

## STATEMENTS OF FINANCIAL POSITION DECEMBER 31, 2023 AND 2022

	2023	2022
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and cash equivalents	\$ 687,387	\$ 614,880
Grants and contributions receivable	195	914
Unconditional promises to give	519,686	518,515
Investments	1,036,699	936,486
Prepaid expenses	28,492	52,492
Improvements and equipment, net	<u>269,426</u>	<u>302,267</u>
Total current assets	2,541,885	2,425,554
<b>Noncurrent assets</b>		
Restricted assets		
Cash and cash equivalents	<u>211,286</u>	<u>316,661</u>
Total assets	<u>\$ 2,753,171</u>	<u>\$ 2,742,215</u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Current liabilities</b>		
Accounts payable	\$ 7,756	\$ 4,287
Accrued expenses	<u>-</u>	<u>2,231</u>
Total current liabilities	7,756	6,518
<b>Net assets</b>		
Without donor restrictions	1,954,443	1,840,521
With donor restrictions	<u>790,972</u>	<u>895,176</u>
Total net assets	<u>2,745,415</u>	<u>2,735,697</u>
Total liabilities and net assets	<u>\$ 2,753,171</u>	<u>\$ 2,742,215</u>

See accompanying notes to financial statements.

**CASA, INC.**

STATEMENTS OF ACTIVITIES  
YEARS ENDED DECEMBER 31, 2023 AND 2022

	2023		2022	
	Without Donor Restrictions	With Donor Restrictions	Without Donor Restrictions	With Donor Restrictions
		Total		Total
<b>Revenue and support</b>				
Grants and contributions of cash and other financial assets	\$ 458,472	\$ 515,156	\$ 973,628	\$ 1,033,491
Grants and contributions of nonfinancial assets	90,988	-	90,988	73,683
Investment income	59,290	-	59,290	14,255
Special events	178,812	-	178,812	203,467
Special events direct expense	(87,980)	-	(87,980)	(105,576)
Other income	1,928	-	1,928	445
Total revenue and support	701,510	515,156	1,216,666	1,691,945
<b>Net assets released from restriction</b>				
Restrictions satisfied by payments	619,360	(619,360)	-	(546,545)
Total revenue, support, and reclassifications	1,320,870	(104,204)	1,216,666	1,204,999
<b>Expenses</b>				
Program services	1,048,850	-	1,048,850	977,823
Management and general	34,187	-	34,187	35,657
Fundraising	123,911	-	123,911	136,414
Total expenses	1,206,948	-	1,206,948	1,149,894
Change in net assets	113,922	(104,204)	9,718	55,105
<b>Net assets, beginning of year</b>	1,840,521	895,176	2,735,697	408,230
<b>Net assets, end of year</b>	\$ 1,954,443	\$ 790,972	\$ 2,745,415	\$ 895,176

See accompanying notes to financial statements.

**CASA, INC.**

**STATEMENTS OF FUNCTIONAL EXPENSES  
YEARS ENDED DECEMBER 31, 2023 AND 2022**

	2023			2022		
	Program Services	Management and General	Fundraising	Program Services	Management and General	Fundraising
Salaries	\$ 634,113	\$ 11,838	\$ 53,201	\$ 549,840	\$ 14,500	\$ 70,130
Payroll taxes	48,235	872	3,066	42,914	1,104	5,406
Retirement benefits	36,267	854	2,504	34,102	1,043	3,944
Other employee benefits	37,579	650	4,756	42,385	1,009	4,787
Postage and office expense	48,915	163	4,733	52,965	232	1,604
Occupancy	56,666	550	4,950	56,763	558	4,829
Printing	343	-	67	6,648	-	2,576
Board expense	-	666	-	-	335	-
Volunteers and training	22,639	-	-	16,204	-	2
Insurance	24,120	2	614	9,706	-	-
Accounting and bookkeeping	-	16,293	-	-	14,578	-
Travel and meetings	13,609	-	733	12,659	110	36
Public relations and fundraising	-	-	812	-	-	-
Advertising	50,976	-	-	103,891	-	-
Contract labor	12,809	-	40,583	-	-	36,051
Dues and publications	5,629	-	419	3,083	-	560
Licenses and permits	-	-	-	20	-	-
Miscellaneous	2,514	6	4,933	1,918	6	4,123
Repairs, maintenance, and rental	13,408	31	278	5,993	30	214
Program expenses	319	-	-	-	-	-
Depreciation	40,709	2,262	2,262	38,732	2,152	2,152
Fundraising expenses	-	-	87,980	-	-	105,576
<b>Total expenses</b>	<b>1,048,850</b>	<b>34,187</b>	<b>211,891</b>	<b>977,823</b>	<b>35,657</b>	<b>241,990</b>
Less expenses included with revenues on the statement of activities	-	-	87,980	-	-	105,576
<b>Total expenses included in the expense section of the statement of activities</b>	<b>\$ 1,048,850</b>	<b>\$ 34,187</b>	<b>\$ 123,911</b>	<b>\$ 977,823</b>	<b>\$ 35,657</b>	<b>\$ 136,414</b>
						<b>\$ 1,149,894</b>

See accompanying notes to financial statements.

**CASA, INC.**STATEMENTS OF CASH FLOWS  
YEARS ENDED DECEMBER 31, 2023 AND 2022

---

	<u>2023</u>	<u>2022</u>
<b>Operating activities</b>		
Change in net assets	\$ 9,718	\$ 542,051
Adjustments to reconcile change in net assets to net cash flows from operating activities		
Depreciation	45,233	43,036
Changes in operating assets and liabilities:		
Grants and contributions receivable	719	2,086
Unconditional promises to give	(1,171)	(170,285)
Prepaid expenses	24,000	34,280
Accounts payable and accrued expenses	<u>1,238</u>	<u>(3,685)</u>
Net cash flows from operating activities	79,737	447,483
<b>Investing activities</b>		
Purchase of improvements and equipment	(12,391)	(12,761)
Purchase of investments	<u>(100,214)</u>	<u>(936,486)</u>
Net cash flows from investing activities	<u>(112,605)</u>	<u>(949,247)</u>
Net change in cash and cash equivalents	(32,868)	(501,764)
<b>Cash and cash equivalents, beginning of year</b>	<u>931,541</u>	<u>1,433,305</u>
<b>Cash and cash equivalents, end of year</b>	<u>\$ 898,673</u>	<u>\$ 931,541</u>

---

See accompanying notes to financial statements.



# CASA, INC.

## NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2023 AND 2022

---

### 1. NATURE OF OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Court Appointed Special Advocate (CASA) Project of Jefferson County, Kentucky is a private, non-profit organization incorporated in November 1984.

The mission of CASA is to provide volunteer advocates who are committed to work on behalf of abused and neglected children involved in the court system. CASA volunteers provide a constant source of information to the court and undertake any and all activities necessary for the promotion of these children's health, safety, and welfare until a permanent disposition of their court case is made.

To perform this important advocacy function for needy children, CASA recruits, screens, trains, supervises and supports individuals from the community to gather information from all parties to the case, (social workers, attorneys, teachers, mental health professionals), visit the child weekly and report back to the courts their findings and recommendations. CASA volunteers take only one case at a time and continue with the case until the child is in a safe and permanent home.

CASA is supported primarily through donor grants, contributions, and fund-raising events.

#### Management's Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

#### Basis of Financial Statement Presentation

The accompanying financial statements have been prepared on the accrual basis and have been prepared to focus on the entity as a whole. Net assets, support, revenues, gains, and losses are classified based on the existence or absence of donor restrictions. Accordingly, the net assets of CASA are classified and reported as follows:

*Net assets without donor restrictions* - Net assets that are currently available for operating purposes under the direction of the board.

*Net assets with donor restrictions* – Net assets subject to donor stipulations for specific operating purposes or time restrictions. These include donor restrictions requiring the net assets be held in perpetuity or for a specified term with investment return available for operations or specific purposes.

# CASA, INC.

## NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND 2022

---

### Cash, Cash Equivalents and Restricted Cash

CASA considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents. Cash held for restricted purposes represents cash received in connection with the acquisition of CASA Program of Bullitt County, Inc. and is restricted for Bullitt County programs.

### Investments

Investments in U.S. government securities with readily determinable fair values are stated at fair value using pricing models maximizing the use of observable inputs for similar securities (all Level 2 measurements).

### Allocation of Expenses

Operating expenses directly identifiable with a functional area are charged to that area and, where expenses affect more than one area, they are allocated on the basis of ratios determined by management based on estimates of time and effort. While the methods of allocation are considered appropriate, other methods could produce different results.

### Grants and Contributions Receivable

Grants and contributions receivable are stated at unpaid balances, less an allowance for doubtful accounts. CASA provides for losses on grants receivable using the allowance method. The allowance is based on an estimate of what might not be collected. It is CASA's policy to charge off uncollectible grants and contributions receivable when management determines the grant or contribution will not be collected. No receivables are considered by management to be uncollectible at December 31, 2023 and 2022.

### Promises to Give

Promises to give are recognized when the donor makes a promise to give to CASA that is, in substance, unconditional. Unconditional pledges receivable becoming due in the next year are recorded at net realizable value. Unconditional pledges receivable due in subsequent years are reported at the present value of their net realizable value, using risk free interest rates applicable to the years in which the promises are received. Conditional promises to give are recognized when the conditions on which they depend are substantially met.

The Organization uses the allowance method to determine uncollectible unconditional pledges receivable. The allowance is based on prior years' experience and management's analysis of specific promises made.

# CASA, INC.

## NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND 2022

---

### Special Events Revenue

Special events revenue is recognized at the conclusion of the event.

### Improvements and Equipment

Improvements and equipment are recorded at cost, or if donated, at the approximate fair value at the date of donation. The cost of equipment purchased in excess of \$500 is capitalized. Depreciation is computed using primarily the straight-line method over the estimated lives of the assets ranging from five to 20 years.

### Donated Facilities, Goods and Services

CASA pays for most services requiring specific expertise. However, many individuals volunteer their time and perform a variety of tasks that assist CASA with programs, solicitations and various committee assignments. These contributed services do not meet the criteria for recognition in the financial statements, and therefore no amount is recorded in the accompanying financial statements for those services. Accounting principles generally accepted in the United States of America allow for recognition of contributed services when the services received create or enhance nonfinancial assets or require specialized skills possessed by the individuals providing the service and the service would typically need to be purchased if not donated. The value of donated facilities, goods and services has been recorded as income and expense in the statements of activities.

### Income Tax Status

CASA, Inc. is a charitable, nonprofit organization and is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code.

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by CASA and recognize a tax liability if CASA has taken an uncertain position that more likely than not would not be sustained upon examination by various federal and state taxing authorities. Management has analyzed the tax positions taken by CASA, and has concluded that as of December 31, 2023 and 2022, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the accompanying financial statements. CASA is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

As such, CASA is generally exempt from income taxes. However, CASA is required to file Federal Form 990 – Return of Organization Exempt from Income Tax which is an informational return only.

# CASA, INC.

## NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2023 AND 2022

---

### Advertising

Advertising costs are expensed as incurred. Advertising expense for the years ended December 31, 2023 and 2022 was \$50,976 and \$103,891, respectively.

### Date of Management's Review

CASA has evaluated all subsequent events through October 21, 2024 the date the financial statements were available to be issued.

## **2. CASH, CASH EQUIVALENTS AND RESTRICTED CASH**

The following provides a reconciliation of cash, cash equivalents, and restricted cash reported in the statements of financial position to the sum of the corresponding amounts with the statements of cash flows:

	<u>2023</u>	<u>2022</u>
Cash and cash equivalents	\$ 687,387	\$ 614,880
Cash restricted for Bullitt County	<u>211,286</u>	<u>316,661</u>
Total	<u>\$ 898,673</u>	<u>\$ 931,541</u>

## **3. INVESTMENTS**

Total investments consisted of the following at December 31, 2023 and 2022:

	<u>2023</u>	<u>2022</u>
	<u>Fair Value</u>	
U.S Government obligations	<u>\$ 1,036,699</u>	<u>\$ 936,486</u>

## **4. FAIR VALUE MEASUREMENTS**

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy are described as follows:

# CASA, INC.

## NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND 2022

---

- Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that CASA has the ability to access.
- Level 2: Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.
- Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value:

- *U.S. government obligations*: Valued using pricing models maximizing the use of observable inputs for similar securities.

The following table sets forth by level, within the hierarchy, CASA's assets measured at fair value on a recurring basis as of December 31, 2023:

	Fair Value Measurements at December 31, 2023			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Government obligations	<u>\$ -</u>	<u>\$ 1,036,699</u>	<u>\$ -</u>	<u>\$ 1,036,699</u>

# CASA, INC.

## NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND 2022

---

The following table sets forth by level, within the hierarchy, CASA's assets measured at fair value on a recurring basis as of December 31, 2022:

	Fair Value Measurements at			
	December 31, 2022			
	Level 1	Level 2	Level 3	Total
Government obligations	\$ -	\$ 936,486	\$ -	\$ 936,486

CASA holds investments which are exposed to various risks such as interest rate, market, and credit. Due to the level of risk associated with these securities and the level of uncertainty related to changes in the value, it is at least reasonably possible that changes in the various risk factors will occur in the near term that could materially affect the amounts reported in the accompanying financial statements.

### 5. CONCENTRATIONS OF CREDIT RISK

Cash – Financial instruments that subject CASA to concentrations of credit risk include cash and money market accounts. CASA maintains its cash in bank deposit accounts which, at times, may exceed federally insured limits as guaranteed by the Federal Deposit Insurance Corporation (FDIC). CASA maintains its money market account in a brokerage account which, at times, may exceed insured limits as guaranteed by the Securities Investor Protection Corporation (SIPC).

Promises to Give - At December 31, 2023 and 2022, CASA had outstanding promises to give due from 3 donors of \$443,904 and 4 donors of \$436,675, respectively.

### 6. PROMISES TO GIVE

The promises to give balances are unconditional, due within one year, and consist of the following:

	2023	2022
Programs	\$ 519,686	\$ 518,515

# CASA, INC.

## NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2023 AND 2022

---

### 7. IMPROVEMENTS AND EQUIPMENT

A summary of improvements and equipment and accumulated depreciation is as follows:

	<u>2023</u>	<u>2022</u>
Building improvements	\$ 626,943	\$ 626,943
Computer equipment	58,827	46,436
Office equipment	<u>130,832</u>	<u>130,832</u>
	816,602	804,211
Less accumulated depreciation	<u>547,176</u>	<u>501,944</u>
Improvements and equipment, net	<u>\$ 269,426</u>	<u>\$ 302,267</u>

### 8. RETIREMENT BENEFITS

CASA may make discretionary contributions up to 7% of salaries to a 401(k) retirement plan covering all eligible employees, depending on years of service. The plan may also receive voluntary employee contributions. During the years ended December 31, 2023 and 2022, CASA's contribution was \$39,625 and \$39,089, respectively.

### 9. NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are available for the following purposes:

	<u>2023</u>	<u>2022</u>
Endowment	\$ 60,000	\$ 60,000
Programs	<u>730,972</u>	<u>835,176</u>
	<u>\$ 790,972</u>	<u>\$ 895,176</u>

The endowment has not been set up as of December 31, 2023.

### 10. CONTRIBUTED NONFINANCIAL ASSETS

The Financial Accounting Standards Board (FASB) issued an Accounting Standards Update (ASU) No. 2020-07, *Not-for-Profit Entities (Topic 958): Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets*. This new standard is intended to increase transparency around contributed nonfinancial assets (also known as "gifts-in-kind" (GIK)) received by not-for-profit (NFP) organizations, including information on how those assets are

---

# CASA, INC.

## NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND 2022

---

used and how they are valued. The adoption of this new standard resulted in CASA presenting contributed nonfinancial assets as a separate line item in the statement of activities, apart from contributions of cash or other financial assets. In addition, the ASU expanded disclosure requirements for GIK as disclosed below for December 31, 2023 and 2022.

For the years ended December 31, 2023 and 2022, contributed nonfinancial assets recognized in the statements of activities included:

	<u>2023</u>	<u>2022</u>
Donated facilities	\$ 50,310	\$ 50,310
Donated food and supplies	<u>40,678</u>	<u>23,373</u>
Total donated goods and services	<u>\$ 90,988</u>	<u>\$ 73,683</u>

CASA recognized contributed nonfinancial assets within revenue, including contributed facilities and food and supplies. The contributed nonfinancial assets did not have donor-imposed restrictions.

Donated facilities are valued using the average price per square foot of rental listings in CASA's service area. Donated food and supplies are valued using estimated wholesale prices of identical or similar products if purchased in the region.

CASA also receives direct, advocate service from its volunteers. Donated services of these volunteers have not been recorded as the services do not meet the criteria for recognition as contributed services. The estimated fair value of these services for 2023 and 2022 was approximately \$267,000 and \$209,000, respectively.



# CASA, INC.

## NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND 2022

---

### 11. LIQUIDITY AND AVAILABILITY

The following table reflects CASA's financial assets as of December 31, 2023 and 2022 reduced by amounts that are not available to meet general expenditures within one year of the statement of financial position date because of contractual restrictions.

	2023	2022
<b>Financial assets</b>		
Cash	\$ 687,387	\$ 614,880
Grants and contributions receivable	195	914
Unconditional promises to give	519,686	518,515
Investments	<u>1,036,699</u>	<u>936,486</u>
Financial assets available in one year	2,243,967	2,070,795
Restricted endowment	<u>(60,000)</u>	<u>(60,000)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 2,183,967</u>	<u>\$ 2,010,795</u>

CASA strives to maintain liquid financial assets sufficient to cover 90 days of general expenditures. Financial assets in excess of daily cash requirements are invested in certificates of deposit, money market funds and other short-term investments.

### 12. ACQUISITION OF CASA PROGRAM OF BULLITT COUNTY, INC.

On August 1, 2022, CASA Program of Bullitt County, Inc. ( the Program) was acquired by CASA. The Program felt regionalization would be a better use of resources and would benefit the children of Bullitt County and ceased operations effective August 1, 2022. CASA recognized a gain of \$369,123 as a result of acquiring the cash of the Program. The gain is included in the statement of activities as a component of grants and contributions of cash and other financial assets.